

# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES - REVENUE

For the year ended December 31, 2002

	BUDGET 2002	ACTUAL 2002	ACTUAL 2001
<b>Revenues</b>			
Taxation and user charges	\$ 2,961,286	\$ 3,015,620	\$ 2,612,039
User fees and service charges	2,063,062	2,189,507	2,072,829
	5,024,348	5,205,127	4,684,868
<b>Grants</b>			
Province of Ontario	1,632,121	1,430,267	986,214
Other municipalities	29,885	31,145	4,786
	1,662,006	1,461,412	991,000
<b>Other</b>			
Investment income	170,200	268,886	329,721
Sale of land and equipment	-	-	6,527
Developer contributions earned	450,901	412,346	-
Donations	303,919	51,985	-
Other	37,640	80,872	3,949,681
Equity reduction of North Dundas Hydro Electric Commission	-	-	(3,112,374)
	962,660	814,089	1,173,555
<b>TOTAL REVENUES</b>	\$ 7,649,014	\$ 7,480,628	\$ 6,849,423