

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2002

2002

2001

ASSETS

Financial Assets

Cash	\$	5,505,631	\$	5,335,871
Taxes receivable		713,460		961,338
Accounts receivable		645,780		1,383,317
		6,864,871		7,680,526

LIABILITIES

Accounts payable and accrued liabilities		579,406		537,546
Accrued landfill closure and post-closure (Note 2)		961,588		940,625
Accrued interest on municipal debt		4,705		7,234
Deferred revenue (Note 3)		329,322		602,343
Municipal debt (Note 4)		81,233		1,008,114
		1,956,254		3,095,862

NET FINANCIAL ASSETS

4,908,617 4,584,664

NON-FINANCIAL ASSETS

Prepaid expenses and inventory		46,019		22,009
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NET ASSETS

\$ 4,954,636 \$ 4,606,673

MUNICIPAL POSITION (Note 6)

Operating fund		(53,998)		(11,595)
Capital fund (Note 5)		(659,630)		(141,246)
Reserves and reserve funds		6,715,790		6,715,487
Fund balances		6,002,162		6,562,646
Amounts to be recovered from future revenues (Note 6)		(1,047,526)		(1,955,973)
		\$ 4,954,636		\$ 4,606,673